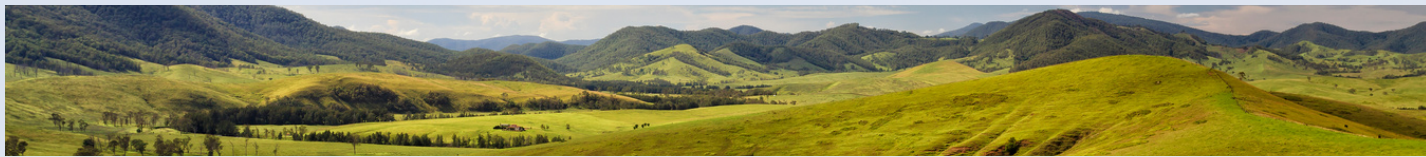


# AUSTRALIA'S CLIMATE ACTION



AUSTRALIA IS COMMITTED TO ACHIEVING NET ZERO BY 2050 AND REDUCING ITS GREENHOUSE GAS EMISSIONS BY 43% FROM 2005 LEVELS BY 2030.

AUSTRALIA'S CLIMATE AMBITION TO BECOME A CLEAN ENERGY SUPERPOWER WILL REQUIRE MASSIVE INVESTMENT. THIS IS AN OPPORTUNITY FOR EUROPEAN BUSINESSES.



## MEETING OUR COMMITMENTS

- Australia has presented its new, more ambitious Nationally Determined Contribution to the UNFCCC.
- This ambitious 2030 goal to increase Australia's decarbonisation efforts has been enshrined in law and new measures across the economy will be implemented urgently to meet the goal and support the transition.
- The 'Powering Australia' project provides a clear and comprehensive roadmap for the decarbonisation of each sector.

Australia's new climate policies include:

- Introduction of a declining emissions baseline for Australia's major emitters.
- Investment in renewable energy manufacturing, professional training and deployment of low emission technologies.
- Installation of community-based batteries and solar banks.

## MORE EUROPE IN AUSTRALIA

Attracting more high-quality foreign investment, building on the existing strong investment presence from Europe, will be key to developing Australia's critical raw materials, renewables, green hydrogen and clean energy industries.

## \$20 BILLION INVESTMENT TO THE GRID

A \$20 billion investment to modernise Australia's electricity grid will further support the development of renewable energy.

AUSTRALIA'S POLICIES WILL ACCELERATE THE SHARE OF RENEWABLE ENERGY IN OUR NATIONAL ENERGY MARKET TO 82% BY 2030.



Australian Embassy

Belgium, Luxembourg and Mission to the European Union and NATO



SCAN ME

# A CLIMATE RESILIENT FUTURE

## AUSTRALIA'S CLIMATE ADAPTATION ACTIONS

- Australia is continuing to strengthen its contribution to global climate adaptation efforts.
- We are building resilience and disaster readiness in our communities through a yearly investment of AUD200 million.
- 'We are increasing funding for Indigenous protected areas and extending the management of our marine protected area network, while supporting regional and Indigenous economic development'.
- The private sector is also encouraged to invest in nature-based solutions and tackle biodiversity loss.

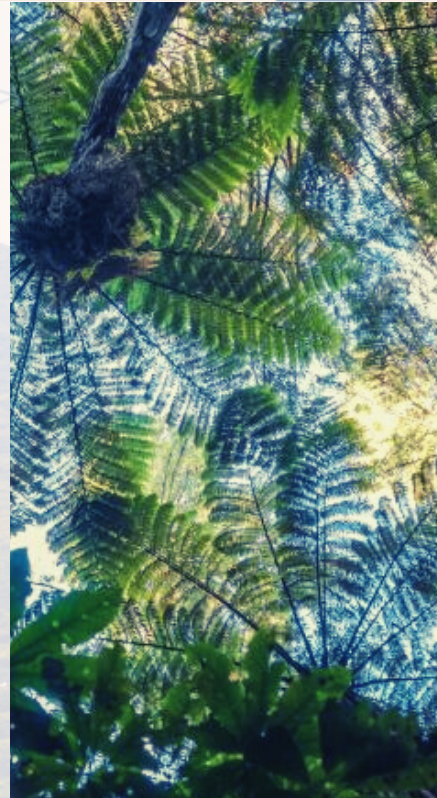
## OUR SUPPORT FOR THE REGION

We will support enhanced climate action in the Pacific and Southeast Asia, through increased climate finance and new partnerships.

Our regional support includes;

- A new Pacific Climate Infrastructure Financing Partnership to support climate-related infrastructure and energy projects.
- Increased Official Development Assistance to address climate change adaptation and resilience in the Pacific.
- Strengthening our partnerships in Southeast Asia to help countries transition to carbon neutrality, including through the creation of a new \$200 million infrastructure and climate fund for Indonesia.

At COP26, Australia announced \$2 billion in climate finance for 2021-25, a doubling of Australia's 2015-2020 pledge.



Australian Mission to the European Union

